

## LETA FULL BOARD MEETING

◆ February 12, 2015 ◆ 12:00 Noon ◆

LPB Board Room ◆ 7733 Perkins Road ◆ Baton Rouge, LA

**Members Present:** Acting Chair Glenn Kinsey, William Weldon, Wayne Berry, Gwendolyn Carter, Barbara DeCuir, Carolyn Hill, David Bondy, Katara Williams, Barry Landry Father James Carter, Robyn Merrick, and Julie Cherry

**Members Absent:** Chair Chris Goudeau, Kathy Kliebert, Lee Meredith, Melissa Kyle, Scott Richard, and Deano Thornton

**Employees Present:** Beth Courtney, Clay Fourrier, Bill Belsom, Bob Neese, Jeanne Smith, Joanne Gaudet, and Sissy Sharpe

**Call to Order:** Glenn Kinsey, Acting Chairman, called the meeting to order at 12:00 PM.

**Approval of Minutes:** Glenn Kinsey, called for motion to accept Dec. 18, 2014 meeting minutes. William Weldon motioned and Wayne Berry seconded. Motion carried.

**Treasurer Report:** Glenn asked Joanne to present the Financial Report. The Foundation copies were distributed to members. See attached report.

**President's Report:** Beth introduced a new member, Gwendolyn Carter, and then asked that all the board members introduce themselves. She then showed a PowerPoint presentation for the board explaining the particulars of LETA, FELPB. and Friends of LPB – how the boards are set up and how they function. Beth explained about the services we provide in local programming as well as the educational purpose we serve throughout the state. Beth asked Bill Belsom to explain about the members doing their Ethics Forms in a timely manner. She announced that Bill would be leaving LPB to move to Montana with his family.

**Friends Report:** Robyn Merrick presented the financial reports for Friends See attached report. She spoke about the upcoming Legends Gala in May and sponsorship availability, a \$100,000 gift for programming made by family members, and approaching pledge drive time.

**Underwriting-** Jeanne Smith presented the Underwriting Report. See attached report. She's very pleased with where we are and the fact that we have sponsors lined up for various programming.

**Production:** Clay Fourrier gave highlights on the upcoming topics for “Louisiana Public Square”, three (3) tentative gubernatorial debates in the fall of 2015, the PBS Online Film Festival for which we have begun receiving applications, and the start of production of “Katrina: 10 Years After”.

**Programming:** Bob Neese gave the Programming Update. See attached report..

**Adjournment:** Acting Chair Glenn Kinsey adjourned the meeting at 1:00 p.m.

Submitted by: Sissy Sharpe

**LETA STATEMENT OF REVENUES AND EXPENSES**  
**AS OF: January 31, 2015**

	PRIOR FISCAL YEAR ACTUAL TO-DATE	CURRENT FISCAL YEAR ACTUAL TO-DATE	CURRENT FISCAL YEAR BUDGET	CURRENT FISCAL YEAR BALANCE
<b>REVENUE</b>				
GENERAL FUND	\$ 4,189,480	\$ 4,253,301	\$ 5,558,301	\$ 1,305,000
SELF GENERATED	\$ 659,607	\$ 888,994	\$ 2,466,273	\$ 1,577,279
INTERAGENCY TRANSFERS	\$ 221,025	\$ 138,062	\$ 415,917	\$ 277,855
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TOTAL REVENUE	\$ 5,070,113	\$ 5,280,357	\$ 8,440,491	\$ 3,160,134
 <b>EXPENDITURES</b>				
PERSONAL SERVICES	\$ 3,585,228	\$ 3,693,978	\$ 6,286,782	\$ 2,592,804
TRAVEL	\$ 2,175	\$ 142	\$ 1,200	\$ 1,058
OPERATING SERVICES	\$ 959,584	\$ 954,456	\$ 1,678,938	\$ 724,482
OPERATING SUPPLIES	\$ 21,961	\$ 29,231	\$ 65,171	\$ 35,940
PROFESSIONAL SERVICES	\$ 19,230	\$ 18,640	\$ 23,251	\$ 4,611
OTHER CHARGES	\$ 36,671	\$ 41,481	\$ 41,481	\$ -
ACQ & MAJOR REPAIRS	\$ -	\$ -	\$ -	\$ -
INTERAGENCY TRANSFERS	\$ 355,368	\$ 256,806	\$ 343,668	\$ 86,862
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TOTAL EXPENSES	\$4,980,217	\$4,994,734	\$ 8,440,491	\$3,445,757
NET		\$ 285,623		

**Foundation for Excellence in Louisiana Public Broadcasting**  
**Balance Sheet**  
As of 1/31/2015  
(In Whole Numbers)

	Current Year
<b>Assets</b>	
<b>Current Assets</b>	
Cash	
Chase Checking Account	2,727,058
Money Market - Chase	704,067
<b>Total Cash</b>	<b>3,431,125</b>
Receivables - Other	185,743
<b>Total Current Assets</b>	<b>3,616,868</b>
<b>Other Assets</b>	
	141,446
<b>Long Term Investments</b>	
BRAAF	1,001,786
Investments	28,260,820
Market Valuation Investments	2,651,109
<b>Total Long Term Investments</b>	<b>31,913,714</b>
<b>Total Assets</b>	<b>35,672,028</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Payables	
A/P Vendor	1,148
<b>Total Payables</b>	<b>1,148</b>
<b>Total Current Liabilities</b>	<b>1,148</b>
<b>Total Liabilities</b>	<b>1,148</b>
<b>Fund Balance</b>	
<b>Unrestricted Net Assets</b>	
	35,670,880
<b>Total Unrestricted Net Assets</b>	<b>35,670,880</b>
<b>Total Fund Balance</b>	<b>35,670,880</b>
<b>Total Liabilities and Fund Balance</b>	<b>35,672,028</b>

**Foundation for Excellence in Louisiana Public Broadcasting**  
Statement of Revenues and Expenditures  
From 1/1/2015 Through 1/31/2015

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
<b>Revenues</b>		
Production	493,196.66	340,142.89
Underwriting	305,090.55	295,643.07
Self Generated	1,667,214.05	1,263,504.69
Corp. for Public Broadcasting	1,434,325.00	1,533,009.00
Realized&Unrealized Gain/Loss	2,073,786.69	(531,009.71)
Interest and Dividend Income	373,964.45	818,549.15
FLPB Qtrly Transfer	720,511.47	643,232.93
Other Income/Contributions	0.00	2,000.00
Royalties	47,331.02	73,702.77
<b>Total Revenues</b>	<u>7,115,419.89</u>	<u>4,438,774.79</u>
<b>Expenditures</b>		
Personnel	257,257.63	233,566.48
Travel	40,311.20	31,487.42
Training/Registration	3,295.00	1,520.00
Operating Services	3,229,730.89	3,115,640.56
Operating Supplies	108,746.18	51,164.90
Professional Services	465,935.91	201,645.59
Other Charges	432,297.58	337,411.60
Acquisitions/Major Repairs	35,210.92	21,767.25
<b>Total Expenditures</b>	<u>4,572,785.31</u>	<u>3,994,203.80</u>
<b>Revenues Over (Under) Expenditures</b>	<u>2,542,634.58</u>	<u>444,570.99</u>

## LETA EXECUTIVE COMMITTEE

### Friends of LPB Report

Thursday, February 12, 2015

## FLPB DECEMBER 2014 FINANCIAL STATEMENT

### Revenue

If you look at our December 2014 Financial Statement within your binders, referencing Line Item #21/Column L, for the month of December, Membership Revenue was \$375,372.07. Through December, Overall Revenue, Line Item #32/Column Z, was \$1,167,966.89

### Expenses

Expenditures (Line Item #71/Column L) for the month of December, totaled \$89,772.88

Our second-quarter transfer will be \$380,588.19 bringing our total support for the year to \$643,232.93.

## LEGENDS

25th Annual Legends Gala

Thursday, May 7, 2015

Old State Capitol

### 2015 Honorees:

The Honorable Kathleen Blanco, *former Governor of Louisiana*

Robert Crais, *award-winning novelist and screenwriter*

Joe Dumars, *two-time NBA Champion with the Detroit Pistons*

Rolland Golden, *renowned southern artist*

Roger Ogden, *real estate developer, civic leader, and philanthropist*

### Current revenue for Legends is \$78,450

Roy O. Martin - \$10,000

Louisiana Healthcare Connections -  
\$10,000

Louisiana Lottery - \$10,000

Cheniere - \$10,000

Calvin Braxton - \$10,000

Acadian Companies - \$5,000

La Independent Pharmacies Assc. - \$5,000

Chesapeake Energy - \$5,000

Paragon Casino - \$5,000

Kathleen Blanco - \$5,750

Deadline for full donor recognition is March 16<sup>th</sup> (\$5 - \$10k.) Please note that we can still solicit major donors through Friday, May 1<sup>st</sup>. Sponsorship packages are available; please take one your way out today

**Major Gift:** We received notification earlier this week to expect a large gift (\$100k) at the end of February. Heirs of the major donor have expressed that they want the donation to go towards programming.









**LETA Executive Finance Committee Meeting**

**FY 2014-2015 GOAL - \$500,000**

**Booked Business as of February 12, 2015 – \$256,168.58 (51% goal)**

Santa Maria Produce (\$3,500)

Thornton & Musso Water Treatment Consultants (\$10,000)

ExxonMobil Baton Rouge Marketing Fund (\$15,000)

Paragon Casino Resort (\$23,000)

AllBrands.com (\$4,015)

Savoie's Foods (\$2,250)

BR River Center (\$850)

**Proposals**

Our Lady of the Lake Cancer Services/Mary Bird Perkins (\$8,500)

Louisiana DOTD (\$50,000)

Louisiana Audubon (\$25,000)

Cook, Yancey, King & Galloway (\$5,000-\$7,500)

BASF (\$25-\$35,000)

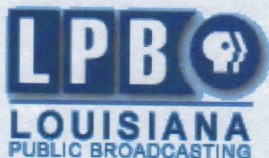
Mello Joy Coffee (\$3,500-\$5,000)

Phelps Dunbar (\$10,000-\$40,000)

Louisiana Dept. of Culture, Recreation & Tourism (\$25,000)

**LPB-**

***It's More Than Television!***



## PROGRAMMING UPDATE

### Upcoming programs

The finale of Season Five of Downton Abbey will be Sunday, March 1 at 8PM

Episodes of Antiques Roadshow Baton Rouge will air on March 2 and 9 at 7PM

The Italian Americans series starts on Tuesday at 8PM and continues on Tuesday the 24<sup>th</sup> at 8PM

A special preview of the new season of A Taste of Louisiana with Chef John Folse Hooks, Lies and Alibis will air on March 17 at 7PM

And a full night of Louisiana music on March 12 with a Tribute to Toussaint at 7, Fats Domino: Walkin' Back to New Orleans at 8:30 and Aaron Neville: Doo Wop: My True Story at 11:30PM